



NOTICE OF MEETING

Regular Meeting Agenda

February 23, 2011 – 6:30 a.m.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller..... President
Mitch Herzog..... Vice President
Chris Seely Treasurer
John Yeager Secretary
Todd Wintters..... Board Member

Mayor Eric Hogue Ex-Officio Member
Mindy Manson, City Manager Ex-Officio Member
Samuel Satterwhite..... Executive Director
Gerry Harris..... Administrative Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

The President and Board request that all cell phones and pagers be turned off or set to vibrate. Members of the audience are requested to step outside the Conference Room to respond to a page or to conduct a phone conversation.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the January 21, 2011 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the January 2011 WEDC Treasurer's Report.
- III. Consider and act upon issues surrounding the construction of a 96,000 square foot industrial facility at 1405 Martinez Lane.
- IV. Consider and act upon issues surrounding financial assistance to VS Rhinestone Design.
- V. Consider and act upon issues surrounding the WEDC FY 2010 – 2011 Budget as it pertains to advertising expenses.

DISCUSSION ITEMS

- VI. Staff report: review issues surrounding an Amended and Restated Performance Agreement between the WEDC and Woodbridge Crossing, Kansas City Southern Railway Company, WEDC Budget Amendment, WEDC Administrative Assistant job description, a restaurant recruitment strategy, costs associated with the construction of bridge and roadway improvements to Woodbridge Parkway, 207 Industrial Court, parking improvements to downtown Wylie, and regional housing starts.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.071 (Consultation with Attorney) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Deliberate pending or contemplated litigation surrounding Project Re-tool.

Section 551.087 (Economic Development Negotiations) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Deliberate economic development negotiations surrounding Project Re-tool.
- Deliberate economic development negotiations with The Sooner Group.

RECONVENE INTO OPEN MEETING

- I. Take any action as a result of Executive Session.

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 18th day of February, 2011 at 5:00 p.m. as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.

Carole Ehrlich, City Secretary

Date Notice Removed